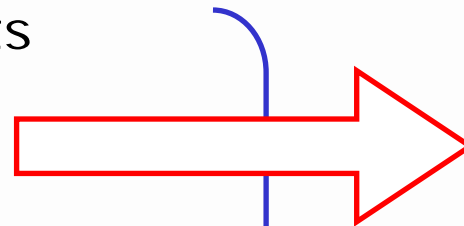


Decision 2/CMP.4

Strategic CDM improvements

- Efficiency improvements
- Executive/supervisory role
- Development/use of indicators
- Policy/system improvements
- Adequacy of support structure



Recommendations
from EB49 to CMP 5

Assessment via
policy retreats at
EB48 and EB49,
leading directly to
implementation

Many specific “quick wins” identified



Implementation
already underway

Strategic CDM improvements

- Terms of reference agreed at EB46
- Broad scope includes
 - comprehensive and clear guidance
 - efficient, transparent, consistent decision-making
 - accessible, transparent, up-to-date documentation of proceedings and decisions
 - support to EB that enables it to work in a timely, efficient, transparent and consistent manner
- Sufficient time to consider concrete proposals (policy retreats)
- Opportunity for stakeholder inputs (public call)

Schedule

EB46 (Mar)	Public call for views on efficiency in the operation of the CDM and opportunities for improvement
4 May 2009	Receive inputs from stakeholders
EB47 (May)	Consider compilation of inputs from stakeholders
EB48 (Jul)	Policy retreat: identify any issues with current roles and working methods of the Board and support structure, as well as potential means of improvement
EB49 (Sep)	Policy retreat: identify any issues with current guidance and procedures provided for the CDM and potential means of improvement
EB50 (Oct)	Finalize Board recommendations to CMP 5

Public call

- Issued after EB46, closed on 4 May 2009
- 42 inputs received (DNAs, PPs, developers, consultants, academics, NGOs, industry, multilateral institutions)
- Many commended the EB on its initiative
- Rich source of ideas for EB consideration
- Current note provides only the highlights (time constraints)

Highlights from the public call

Policy-making

- Promote further standardization and objectivity
- Streamline application and renewal procedures
- Further develop and simplify methodologies
- Facilitate programmatic CDM
- Provide further guidance on additionality

Rulings

- Have rulings made by a body other than the Board
- Increase transparency of rulings
- Create a mechanism to appeal rulings

Governance

- Consolidate CDM policies and rulings
- Further professionalize the Board
- Minimize the retroactive impact of decisions
- More proactive in consulting experts and market participants

Oversight

- Incentivize stronger performance of DOEs
- Regulate CDM advisors/consultants
- Increase focus on community impacts of CDM projects

Outreach

- Develop capacity in least-developed countries
- Develop capacity of other stakeholders
- Build confidence in the CDM
- Improve the public interface